

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2374 - SB 2615

March 1, 2018

SUMMARY OF BILL: Increases, from 10 to 15 days, the period of time by which a Model 2 seller, having charged and collected or remitted an incorrect amount of state sales and use tax as a result of a reliance on an automated system, is required to correct such error.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Based on information provided by the Department of Revenue (DOR), it is estimated that this legislation will not have a significant impact on state and local sales tax collections.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/jdb

HB 2374 - SB 2615